120 PARK AVENUE, NEW YORK, N.Y. 10017 • TELEPHONE (917) 663-5000

May 7, 1999

Mr. Dan Korman Korman Marketing Group, L.P. 14001 Dallas Parkway, Suite 1200 Dallas, TX 75240

Re: <u>Project Agreement No. 2 dated 5/4/99 between Philip Morris Inc.</u> and Korman Marketing Group, L. P.

Dear Mr. Korman:

Enclosed please find two (2) copies of the above referenced Agreement between Korman Marketing Group, L.P. and Philip Morris Incorporated.

Please sign both copies and return them to the attention of Greg Leonard as soon as possible. They will then be signed by the appropriate Philip Morris representative and a fully executed copy will be forwarded to you.

Sincerely,

Lisa M. Frissora

Assistant, Marlboro Racing

enclosure

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